

PART I							
Statement of Standalone UnAudited Results for the Half Year and Quarter ended 30.09.2019							
	Particulars	Unaudited			Unaudited		Audited
		3 months ended			6 months ended		Year ended
		30.09.2019 IND AS	30.06.2019	30.09.2018	30.09.2019 IND AS	30.09.2018	31.03.2019 IND AS
1	Income from operations						
	(a) Net sales/income from operations	816,914	4,155,085	535,581	4,971,999	1,132,122	2,419,370
	(b) Other operating Income	-	-	-	-	-	9,742
	Total income from operations (net)	816,914	4,155,085	535,581	4,971,999	1,132,122	2,429,112
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	89,238	120,164	123,000	209,402	238,847	552,123
	(d) Depreciation and amortisation expense	-	-	-	-	-	-
	(e) Other expenses	35,657	119,189	73,508	154,846	129,714	648,327
	Total expenses	124,895	239,353	196,508	364,248	368,561	1,200,450
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	692,019	3,915,732	339,073	4,607,751	763,561	1,228,662
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	692,019	3,915,732	339,073	4,607,751	763,561	1,228,662
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	692,019	3,915,732	339,073	4,607,751	763,561	1,228,662
8	Exceptional items	-	-	-	2,400,000	-	-
9	Profit / (Loss) from ordinary activities before tax	692,019	3,915,732	339,073	7,007,751	763,561	1,228,662
10	Tax expense	-158,334	-1,018,090	-87,311	-1,804,496	-196,617	-358,525
11	Net Profit / (Loss) from ordinary activities after tax	533,685	2,897,642	251,762	5,203,255	566,944	870,137
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	94,673	-	-	94,673	-	967,007
13	Net Profit / (Loss) for the period (11 + 12)	628,358	2,897,642	251,762	5,297,928	566,944	1,837,144
14	Paid-up equity share capital (F.V. Rs.10/-)	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000
15	Reserve excluding Revaluation Reserves	21,529,561	19,129,275	3,273,170	21,529,561	3,273,170	16,231,633
16	Earnings per share (annualised) Basic & Diluted	0.21	0.97	0.08	1.77	0.19	0.61

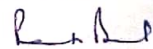
**Notes:**

- The above unaudited standalone financial results for the quarter and half yearly ended on September 30, 2019 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 17.10.2019 and subjected to limited review by the statutory auditors of the company.
- The entire operation of the company deals with one segment.
- The adoption of Ind AS has been carried out in accordance with Ind AS 101 using 1st April 2018 as the transition date Ind AS 101 requires that all Ind AS standards and interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.

Reconciliation of Equity		
Particulars	As at 31.03.2019	As at 31.03.2018
Equity as reported under previous GAAP	33,979,304.00	33,286,170.00
Remeasurement on transition to Ind AS		
(i) Investment	12,265,329.00	11,121,319.00
Equity as reported under Ind AS	46,244,633.00	44,407,489.00

- Other Comprehensive income includes gain on fair valuation of investment in equity instrument of a non public company. The fair valuation of the same for the F.Y. 2018-19 is based on the quoted and unquoted equity instruments.
- The financial results for the half year and financial year ended March 31, 2019 have been prepared in accordance with the Companies (Accounting Standard) Rules, 2006 (previous GAAP). The management has restated the previously reported financial result for the half year and financial year ended March 31, 2019 to comply with Ind AS after making necessary adjustments to give a true and fair view of the affairs.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

BY ORDER OF THE BOARD OF DIRECTORS



(RAMESH BANSAL)  
Managing Director

Place: Kolkata  
Date : 13.11.2019

PART I		Rs. in Lakhs		
Statement of Standalone UnAudited Results for the Half Year and Quarter ended 30.09.2019				
Particulars	Unaudited		Unaudited	
	3 months ended		6 months ended	
	30.09.2019	30.06.2019	30.09.2019	
	IND AS	(Unaudited)	(Unaudited)	
			IND AS	
<b>1</b>	<b>Segment Revenue</b>			
	(a) Segment A - Dealing in Shares	-	-	-
	(b) Segment B - Finance	9,11,587	41,55,085	50,66,672
	(c) Unallocated	-	-	-
	Total	9,11,587	41,55,085	50,66,672
	Less: Inter Segment Revenue	-	-	-
	Net Sales/Income from operations	9,11,587	41,55,085	50,66,672
<b>2</b>	<b>Segment Results Profit/Loss before tax and interest from each segment</b>			
	(a) Segment A - Dealing in Shares	-	-	-
	(b) Segment B - Finance	8,16,914	41,55,085	73,71,999
	(c) Unallocated	-	-	-
	Total	8,16,914	41,55,085	73,71,999
	Less: i) Interest	-	-	-
	ii) Other Un-allocable Expenditure net off	1,24,895	2,39,353	3,64,248
	iii) Un-allocable income	-	-	-
	Total Profit Before Tax	6,92,019	39,15,732	70,07,751
	<b>Capital Employed (segment asset- segment liabilities)</b>			
	(a) Segment A - Dealing in Shares	-	-	-
	(b) Segment B - Finance	3,22,77,080	3,20,06,857	3,22,77,080
	(c) Unallocated	-	-	-
	Total	3,22,77,080	3,20,06,857	3,22,77,080

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# INDIAN BASE METALS COMPANY LIMITED

240B, ACHARYA JAGDISH CHANDRA BOSE ROAD, 2ND FLOOR, KOLKATA- 700020, Phone : (033) 4604-6762,  
 email : bansalramesh@hotmail.com, Website: www.indianbasemetals.com, CIN -  
 17720011810710102015

Standalone Statement of Assets and Liabilities			
(in lakhs)			
		As at 30.09.2019	As at 31.03.2019
(I)	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, plant and equipment	0.02	0.02
		0.02	0.02
	(d) Financial assets		
	(i) Investments in equity instruments	194.68	193.73
	(ii) Other financial assets	322.77	265.11
	(e) Other non-current assets	-	-
	(f) Deferred tax assets (Net)	-	-
		517.47	458.86
(2)	<b>Current Assets</b>		
	(a) Inventories		
	(b) Financial assets	-	-
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalent	0.52	1.83
	(iv) Other financial assets	4.84	-
	(c) Other current assets	19.02	11.05
		24.38	12.88
<b>TOTAL ASSETS</b>		<b>541.85</b>	<b>471.74</b>
(II)	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity share capital	300.13	300.13
	(b) Other equity	215.30	162.32
		515.43	462.45
(2)	<b>Non-current liabilities</b>		
	(d) Deferred tax liability (Net)	-	-
(3)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	0.91
	(c) Provisions	-	-
	(d) Current Income tax liabilities (net)	26.42	8.38
		26.42	9.29
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>541.85</b>	<b>471.74</b>

## INDIAN BASE METALS COMPANY LIMITED

240B, ACHARYA JAGDISH CHANDRA BOSE ROAD, 2ND FLOOR, KOLKATA- 700020, Phone : (033) 4604-6762, email : bansalramesh@hotmail.com,  
Website: www.indianbasemetals.com, CIN - L27209WB1971PLC028015

### Cash Flow Statement for the period ended 30.09.2019

Particulars	For the period ended 30 September, 2019		For the year ended 31 March, 2019	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	71,02,424		21,95,669	
<i>Adjustments for:</i>				
Depreciation and amortisation	-		-	
Dividend Received	-		574	
Net gain on financial asset measured at fair value through statement of profit and loss	-		-	
Interest income	-		-	
Provision for contingency	-		-	
Operating profit / (loss) before working capital changes		71,02,424		21,96,243
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
(Increase)/ decrease in Inventories	-94,673		-9,67,007	
(Increase)/ decrease in Trade receivables	-7,97,200		1,22,636	
(Increase)/ decrease in Short-term financial assets	-4,84,043		-7,80,925	
(Increase)/ decrease in Long-term financial assets	-57,65,952		-	
	-71,41,868		-16,25,296	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Increase/(decrease) in Trade payables	(91,040)		37,150	
Increase/(decrease) in Other current financial liabilities	18,04,496		-96,340	
Cash generated from operations		-54,28,412		-16,84,486
Net income tax (paid) / refunds		-18,04,496		-3,58,525
<b>Net cash flow from / (used in) operating activities (A)</b>		-1,30,484		1,53,232
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances (net)	-		-	
Investments (purchased)/sold -net	-		-574	
Dividend received	-		-	-574
Interest received	-		-	
<b>Net cash flow from / (used in) investing activities (B)</b>				-574
<b>Net increase / (decrease) in Cash and cash equivalents (A+B)</b>		-1,30,484		1,52,658
Cash and cash equivalents at the beginning of the year		1,82,848		30,190
<b>Cash and cash equivalents at the end of the year</b>		52,364		1,82,848
<b>Cash and cash equivalents at the end of the year</b>				
(a) Cash on hand		5,722		9,130
(b) Cash at Bank In current accounts		46,642		1,73,718
		52,364		1,82,848